

RAJ K SRI & CO.

Chartered Accountants

202A, Arunachal Building, Barakhamba Road, New Delhi-110001
Tel: 011-41511319

CONSENT FROM STATUTORY AUDITOR

Date: 07-04-2026

To,
The Board of Directors
Value 360 Communications Limited
(Formerly known as "Value 360 Communications Private Limited")
43A, Okhla Industrial Estate, Phase III, South Delhi, Delhi - 110020

Horizon Management Private Limited
19 R N Mukherjee Road, Main Building, 2nd Floor, Kolkata- 700 001, West Bengal, India
(Horizon Management Private Limited referred to as the "Book Running Lead Manager")

Dear Sir(s)/Madam(s),

Sub: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of Value 360 Communications Limited (the "Company" and such offering, the "Issue")

We, Raj K Sri & Co., the statutory auditor of the Company, hereby consent to use in the Red Herring Prospectus and the Prospectus (the "**Offer Documents**"), to be filed/registered by the Company in respect of the Issue with the SME Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("**Stock Exchange**") and the Registrar of Companies, Delhi at Delhi & Haryana ("**RoC**"), as applicable, of our (i) examination report dated 06th April 2026 on the restated financial statements for the Ten months period ended January 31, 2026 and for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023; prepared in terms of the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), Part I of Chapter III of the Companies Act, 2013 ("**Companies Act, 2013**"), the Companies (Accounts) Rules, 2014 and the applicable Accounting Standards and any other law as may be applicable; and (ii) the '**Statement of Tax Benefits**' (not applicable to the company) and its shareholders, which may appear in the Offer Documents, and any other document in relation to the Issue.

We also consent to references to us as "*Statutory Auditors*" in the Offer Documents, and any other documents to be issued in relation to the Issue, as may be required. We further consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013.

We further consent to the inclusion of the following details in relation to us in the Offer Documents, and any other documents to be issued in relation to the Issue:

Raj K Sri & Co.
Chartered Accountants
ICAI Firm Registration No.: 014141N
E-mail Id: vivek.arya989@gmail.com
Contact Person and Partner Name: Mr. Vivek Kumar
Membership No. of Partner: 528140
Landline no. 011-41511319
Telephone No. 8595337973
Peer Review Certificate No.: 017654
Website: www. Rajksri.com

We, hereby confirm that, we are not and have not been engaged or interested in the formation or promotion or management of the Company.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Merchant Bankers) or letters included in the Offer Documents. Neither our affiliates nor we shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify our affiliates and us and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.



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Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Documents or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (the "ICAI") and hold a valid certificate issued by the Peer Review Board of the ICAI, which will remain valid until the completion of the Issue.

We hereby confirm that we have conducted our examination of the information given in this certificate (including the annexures thereto) in accordance with the 'Guidance Note on the Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India ("ICAI"), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Notes requires that we comply with the ethical requirements of the 'Code of Ethics' issued by the ICAI, as revised from time to time. We also confirm that we have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the ICAI.

This letter may be relied on by the Company, the Book Running Lead Manager and the legal counsel appointed in respect of the Issue for disclosures in the Offer Documents and for clarifications/submissions issued to any regulatory authority in relation to the Issue, including (but not limited to) RoC, the Stock Exchange and SEBI. We also authorize you to deliver this letter of consent to the Stock Exchange, RoC and SEBI pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made thereunder, or any other governmental or regulatory authority as may be required.

We confirm that we will immediately inform the Company and the Book Running Lead Manager appointed as such for the purpose of the Issue, of any changes to the information stated in this letter till the date the Equity Shares of the Company commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares of the Company on the Stock Exchange, pursuant to the Issue.

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Issue strictly confidential.

Terms capitalised and not defined herein shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Yours sincerely,

For Raj K Sri & Co. SR! & CO
Chartered Accountants
ICAI Firm Registration No.: 014141N

Vivek Kumar
(Partner)

Membership No: 528140

Place: Delhi

Date: 07-04-2026

UDIN: 26528140OBPQCC3161

CC:

Legal counsel to the Issue

Name :Ace Law Management and Consultant

Address :R-271, lower ground floor greater Kailash Part-1 New Delhi-110048